

MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

August 19, 2019

Grand Lake MUD No. 2

Re: Annual Budget – Fiscal Year Ending August 31, 2020

Please check the appropriate box and sign below.

Approved

Deferred

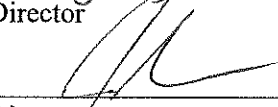
Comments

Changed acct 14350 to \$440,856 and
acct 16620 to \$1,235,000

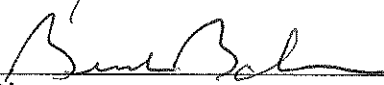
Signatures



Director



Director



Director

Grand Lakes MUD No. 2
Proposed Budget for
Fiscal Year Ending August 31, 2020

	Actuals Sep '18 - July '19	12 Month Annualized	Adopted FYE 2019 Budget	Proposed FYE 2020 Budget
Ordinary Income/Expense				
Income				
14110 · Water - Customer Service Revenue	82,101	97,101	140,000	98,100
14112 · NFBWA Revenue	467,450	547,450	748,424	712,200
14113 · NFBWA Larry's Toolbox Rebate	15,722	15,722	17,400	15,900
14130 · Reconnection Fee	575	627	900	600
14210 · Sewer - Customer Service Revenue	82,002	89,457	89,900	90,400
14310 · Penalties & Interest	10,642	11,609	7,100	11,700
14330 · Miscellaneous Income	565	616	500	600
14350 · Maintenance Tax Collections	338,876	338,876	334,000	440,856
14360 · Grease Trap	2,640	2,880	2,900	2,900
14370 · Interest Earned on Temp. Invest	65,556	71,516	28,500	110,000
14900 · FEMA Claim	14,521	14,521	0	0
Total Income	1,080,649	1,190,375	1,369,624	1,483,256
Expense				
16020 · Operations - Water	21,265	23,198	26,100	24,400
16120 · Bulk Water Production	88,094	105,713	139,491	104,604
16126 · NFBWA Expense	423,386	583,386	748,424	712,200
16130 · Maintenance & Repairs - Water	42,389	46,242	46,200	57,200
16150 · Laboratory Expense - Water	6,156	7,388	8,000	7,800
16160 · Utilities	3,671	4,371	5,100	4,600
16165 · Utilities - Street Lights	87,997	105,596	105,000	110,900
16180 · Reconnections	1,650	1,800	1,400	1,900
16220 · Sewer Service	100,165	124,070	140,928	136,540
16230 · Maintenance & Repairs - Sewer	81,936	89,385	85,200	93,900
16233 · Stormwater Management	4,721	6,221	6,000	6,000
16280 · Mowing - Lift Station	1,366	1,654	1,600	1,700
16320 · Consumer Confidence Report	0	1,600	1,600	1,600
16330 · Legal Fees	56,972	68,366	65,000	65,000
16340 · Auditing Fees	18,500	18,500	19,000	19,000
16350 · Engineering Fees	27,079	32,495	15,000	25,000
16352 · Engineering Fees - Bond Authorization	2,779	2,779	0	5,000
16360 · GIS	385	385	2,400	2,400
16370 · Election Expense	0	0	0	10,000
16380 · Permit Expense	1,791	1,791	1,800	1,800
16390 · Telephone Expense	1,631	1,780	1,776	1,776
16420 · Service Account Collection	2,490	2,717	3,300	2,900
16430 · Bookkeeping Fees	26,492	28,533	26,000	28,500
16440 · Arbitrage Expense	400	400	400	400
16450 · SB 622 - Public Notice Expenditures	504	504	600	600
16460 · Printing & Office Supplies	7,576	8,265	9,000	8,700
16470 · Filing Fees	152	182	200	200
16480 · Delivery Expense	71	77	100	100
16510 · Patrol Fees	192,364	210,087	213,100	216,900
16520 · Postage	4,436	4,840	5,000	5,100
16530 · Insurance & Surety Bond	9,353	9,353	10,500	10,000
16550 · Garbage Expense	169,192	184,692	180,700	189,900
16560 · Miscellaneous Expense	15,500	16,909	11,300	17,800
16570 · AWBD Expense	6,438	6,438	4,000	6,500
16600 · Payroll Expenses	13,564	15,017	12,000	15,000
16610 · Sales Tax Tracking	3,000	3,000	3,000	3,000
Total Expense	1,423,465.12	1,717,734	1,899,219	1,898,919
Net Ordinary Surplus/(Deficit)	(342,816)	(527,359)	(529,595)	(415,664)
Other Income/Expense				
Other Income				
14400 · Transfer from SPA Reserves	0	0	0	378,392
14390 · Sales Tax Rebate - COH	2,167,480	2,414,221	1,800,000	2,200,000
Total Other Income	2,167,480	2,414,221	1,800,000	2,578,392
Other Expense				
16620 · Debt Defeasance	338,000	338,000	338,000	1,235,000
17050 · Smart Meters	6,843	8,212	8,600	0
17100 · Capital Improvements	22,171	22,171	25,000	107,728
17110 · Concrete Repairs	133,579	133,579	0	0
17200 · Community Fence Project	8,541	9,912	0	820,000
17300 · School Contribution	15,000	15,000	0	0
Total Other Expense	524,134	526,874	371,600	2,162,728
Net Other Surplus/(Deficit)	1,643,346	1,887,346	1,428,400	415,664
Net Surplus/(Deficit)	1,300,530	1,359,987	898,805	0

Grand Lakes MUD No. 2
Senate Bill 622 - Fiscal Year Ending August 31, 2020

**Sec. 140.0045. ITEMIZATION OF CERTAIN PUBLIC NOTICE EXPENDITURES
REQUIRED IN CERTAIN POLITICAL SUBDIVISION BUDGETS.**

The proposed budget of a political subdivision must include a line item indicating expenditures for notices required by law to be published in a newspaper by the political subdivision or a representative of the political subdivision that allows as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year.

General Operating Fund	Consultant	Projected Expenses	Actual Expenses
	Attorney	\$600.00	\$0.00
	Engineer	0.00	0.00
	Operator	0.00	0.00
	Other	0.00	0.00
	Total	\$600.00	\$0.00

Tax Fund	Consultant	Projected Expenses	Actual Expenses
	Attorney	\$0.00	\$0.00
	Financial Advisor	0.00	0.00
	Tax Assessor	1,000.00	0.00
	Other	0.00	0.00
	Total	\$1,000.00	\$0.00

Total	Consultant	Projected Expenses¹	Actual Expenses²
	Attorney	\$600.00	\$0.00
	Engineer	0.00	0.00
	Financial Advisor	0.00	0.00
	Operator	0.00	0.00
	Tax Assessor	1,000.00	0.00
	Other	0.00	0.00
	Total	\$1,600.00	\$0.00

Reporting Requirements:

¹Projected Expenses for the upcoming year presented in last month of fiscal year with Annual Budget in bookkeeping report

²Actual Expenses for the preceding year presented in first month of fiscal year in bookkeeping report