



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

August 21, 2023

Grand Lakes MUD No. 2

Re: Annual Budget – Fiscal Year Ending August 31, 2024

Please check the appropriate box and sign below.

Approved

X

Deferred

Comments

Audit fees \$21,000

legal litigation - \$0. SpA balance out to -0-

Signatures

[Signature]
Director

[Signature]
Director

[Signature]
Director

Adopted Budget

Grand Lakes MUD No. 2 - Fiscal Year Ending 08/2024

	Eleven Months Actuals 09/22 - 07/23	Twelve Months Annualized FYE 08/23	Adopted 2023 Budget	Adopted 2024 Budget
Revenues				
14101 · Water - Customer Service Revenue	\$84,561	\$99,561	\$114,300	\$99,600
14102 · NFBWA Revenue	340,097	390,097	548,100	390,100
14106 · NFBWA Larry's Toolbox Rebate	17,268	17,268	10,500	0
14108 · Transfer Fee	1,662	1,813	2,200	1,800
14201 · Wastewater - Customer Service Reve	85,878	93,685	98,200	93,700
14203 · Grease Trap Inspection Fees	3,804	4,150	5,300	4,100
14301 · Maintenance Tax Collections**	415,000	425,000	462,000	512,100
14401 · Sales Tax Revenue	4,189,681	4,268,562	3,600,000	500,000
14502 · Inspection Fees	430	490	0	500
14701 · Administrative Income	2,550	2,550	0	2,600
14702 · Penalties & Interest	6,906	7,534	7,600	7,500
14703 · Plan Review Fees	635	635	0	0
14801 · Interest Earned on Checking	840	916	1,200	900
14802 · Interest Earned on Temp. Invest	337,142	375,142	106,400	495,154
15801 · Miscellaneous Income	583	733	1,800	700
Total Revenues	\$5,487,036	\$5,688,135	\$4,957,600	\$2,108,754

Expenditures

16102 · Operations - Water	\$21,272	\$23,206	\$22,800	\$24,400
16105 · Maintenance & Repairs - Water	116,831	127,452	136,900	133,800
16108 · Laboratory Expense - Water	6,748	8,097	7,900	8,500
16111 · Reconnection Expense	1,715	1,871	2,500	2,000
16116 · Permit Expense - Water	1,700	1,700	2,300	1,800
16117 · TCEQ Regulatory Expense - Water	193	493	0	500
16118 · NFBWA Expense	548,001	710,001	886,712	871,017
16119 · NFBWA Expense - Irrigation (RWDS)	192,183	282,183	150,000	294,966
16120 · Purchased Water Services - GL 4	75,110	90,131	193,712	106,559
16122 · Smart Meters	7,650	9,181	0	9,600
16202 · Operations - Wastewater	5,500	6,000	6,000	6,000
16203 · Grease Trap Inspections	4,600	5,018	0	5,300
16205 · Maintenance & Repairs - Wastewater	98,202	107,129	162,800	112,500
16209 · Mowing - Wastewater	2,624	3,149	1,800	3,300
16211 · Utilities - Lift Station	5,366	6,439	6,000	6,800
16214 · Telephone Expense - Wastewater	2,535	2,765	2,400	2,900
16216 · Permit Expense - Wastewater	100	100	100	100
16217 · TCEQ Regulatory - Wastewater	193	493	0	500
16220 · Purchased Sewer Services - GL 4	172,289	206,747	169,026	215,177
16221 · Purchased RWDS Services - GL 4	161,856	194,228	100,707	223,681
16301 · Garbage Expense	236,279	258,179	252,300	275,900

Adopted Budget

Grand Lakes MUD No. 2 - Fiscal Year Ending 08/2024

	Eleven Months Actuals 09/22 - 07/23	Twelve Months Annualized FYE 08/23	Adopted 2023 Budget	Adopted 2024 Budget
16401 · Stormwater Management	6,823	8,623	6,000	9,100
16501 · Tap Connection Expense	10,587	10,587	0	0
16502 · Inspection Expense	4,175	4,554	0	4,800
16610 · Utilities - Street Lights	70,570	94,093	93,600	98,800
16611 · Pest Control	4,710	5,138	5,800	5,400
16703 · Legal Fees	110,014	120,015	130,000	130,000
16704 · Legal Fees - Construction	2,592	2,592	0	0
16705 · Auditing Fees	20,500	20,500	20,500	21,000
16706 · Legal Fees - Litigation	26,940	28,440	0	0
16709 · Election Expense	0	0	0	10,000
16710 · Website Hosting	7,160	7,822	15,800	8,200
16711 · Sales Tax Consultant	3,000	3,000	3,000	3,000
16712 · Bookkeeping Fees	61,190	66,752	45,000	68,000
16714 · Printing & Office Supplies	10,394	11,339	10,600	11,900
16715 · Filing Fees	157	171	200	200
16716 · Delivery Expense	220	240	300	300
16717 · Postage	4,686	5,113	5,000	5,400
16718 · Insurance & Surety Bond	13,183	13,183	17,500	13,800
16719 · AWBD Expense	5,789	5,789	6,600	6,100
16721 · Meeting Expense	4,213	4,596	0	4,800
16723 · Travel Expense	1,194	1,303	1,100	1,400
16724 · SB 622 - Public Notice Expenditures	0	600	600	600
16728 · Record Storage Fees	833	909	300	1,000
16730 · Consumer Confidence Report	1,346	1,346	1,400	1,400
16738 · Engineering Fees	16,164	17,633	33,000	33,000
16740 · Engineering Fees - GIS	9,505	9,505	2,400	10,000
16741 · Engineering Fees - Pool Design	79,529	86,759	100,000	20,000
16744 · Service Account Collection	2,008	2,190	3,200	2,300
16801 · Patrol Expense - Sheriff	135,523	147,803	147,360	154,000
16803 · Patrol Expense - Constable	411,209	454,499	450,828	542,540
17101 · Payroll Expenses	18,102	19,748	22,700	30,000
17102 · Payroll Administration	350	400	0	600
17103 · Payroll Tax Expense	1,385	1,469	0	2,025
17802 · Miscellaneous Expense	1,841	2,008	6,400	2,100
17810 · School Contribution	25,000	25,000	0	0
Total Expenditures	\$2,731,837	\$3,228,281	\$3,233,145	\$3,507,065

Adopted Budget

Grand Lakes MUD No. 2 - Fiscal Year Ending 08/2024

	Eleven Months Actuals 09/22 - 07/23	Twelve Months Annualized FYE 08/23	Adopted 2023 Budget	Adopted 2024 Budget
Other Revenues				
15904 · Transfer from SPA Reserves	\$0	\$0	\$837,992	\$1,571,269
Total Other Revenues	\$0	\$0	\$837,992	\$1,571,269
Capital Outlay				
17901 · Community Projects				
17901a · Lazy River Pool Upgrade	\$112,223	\$112,223	\$1,200,000	\$0
17901b · Formal Park - Phase 2	121,550	121,550	120,000	0
17901c · Town Square - Phase 2	0	0	40,000	0
17901d · Sod Replacement	51,295	51,295	50,000	0
17901e · Concrete Repairs	16,020	16,020	50,000	0
17901g · Sidewalk Leveling	13,526	13,526	25,000	0
17901h · Community Power Washing	7,741	7,741	30,000	0
17901i · Landscape Consultation	11,651	11,651	10,000	10,000
17901j · Miscellaneous Community Project	16,556	16,556	5,000	0
17908 · HOA Reimbursement	68,796	68,796	0	0
17950 · District Facility Projects				
17950a · Capital Improvements Transfer	0	630,000	630,000	0
17950b · WP 2 Driveway Replacement	11,520	11,520	80,000	0
17950c · WP 2 Fence Replacement	208,921	208,921	185,000	79,944
17950d · WP 1 Access Road Improvement	150,082	150,082	91,132	0
17950e · Capital Outlay - GOF	47,490	47,490	25,000	50,000
17950f · Capital Outlay - JWP	0	0	10,775	10,775
17950g · Capital Outlay - WWTP	104,802	104,802	10,540	10,540
17951h · Capital Outlay - RWDS	0	0	0	11,699
Total Capital Outlay	\$942,172	\$1,572,172	\$2,562,447	\$172,958
Net Excess Revenues <Expenditures>	\$1,813,027	\$887,682	\$0	\$0

* Those appendix items required by Texas Water Code Section 49.057(b) are filed in the District's official records and are available upon request. Any person wishing to obtain a copy of such documents may submit a request under the Texas Public Information Act to the following address: Grand Lakes MUD No. 2, c/o Schwartz, Page & Harding, L.L.P., 1300 Post Oak Blvd., Suite 2400, Houston, TX. 77056, (713) 623-4531.

** Maintenance Tax Collections = \$401,952,393 / 100 x \$.13 Tax Rate x 98% Collection Rate